



Greenhouse Funding III (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



Investor Report

30-Apr-2016

Asset Class: Residential Mortgage Backed Securitisation

Transaction Parties:		Provider	Current Rating	Trigger Rating
Programme Manager:	Nedbank Corporate and Investment Banking	Permitted Investments	Nedbank	Aa2.za or P-2.za
Servicer	Nedbank Retail: Home Loans	Bank Account	Nedbank	A3.za or P-2.za
Rating Agency:	Moody's Ratings	Swap Counterparty - prime / Jibar:	Nedbank	A3.za or P-2.za

Reporting Period:	
Determination Date	30-Apr-16
Report date	30-Apr-16
Payment Date	25-May-16
Reporting Period / Quarter	4
Reporting Month	12
Interest Period (from)	25-May-16
Interest Period (to)	25-Aug-16
Interest Days	92
Reporting Currency	South African Rand

Contact Details:	
Arranger	Servicer
Denzil Bagley	Steven Urry
Tel: 0112943431	Tel: +27114959023
Email: DenzilB@Nedbank.co.za	Email: Stevenu@nedbank.co.za



Greenhouse Funding III (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



Outstanding Notes & Subordinated Loans

30-Apr-2016

Note Class	Class A1	Class A2	Class A3	Class B	Class C	Class D
ISIN Code	ZAG000125329	ZAG000125337	ZAG000125345	ZAG000125352	ZAG000125360	ZAG000125378
Initial Tranche Thickness	30.16%	18.56%	31.55%	3.71%	3.02%	4.64%
Legal Final Maturity	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42	25-Feb-42
Rating [Global Scale / National Scale]	A1(sf) / Aaa.za(sf)	A1(sf) / Aaa.za(sf)	A1(sf) / Aaa.za(sf)	Baa1(sf) / Aaa.za(sf)	Baa2(sf) / Aa1.za(sf)	Unrated
Credit Enhancement %	19.72%	19.72%	19.72%	16.01%	12.99%	8.35%
Initial Notes Aggregate Principal Outstanding Balance	650 000 000	400 000 000	680 000 000	80 000 000	65 000 000	100 000 000
Previously Redeemed	146 516 174	0	0	0	0	0
Principal Outstanding Balance Beginning of Period	503 483 826	400 000 000	680 000 000	80 000 000	65 000 000	100 000 000
Redemptions per Note (25 May 2016)	53 729 084					
Principal Outstanding Balance End of Period	449 754 742	400 000 000	680 000 000	80 000 000	65 000 000	100 000 000
Current Tranche Thickness	23.01%	20.46%	34.79%	4.09%	3.33%	5.12%
Reference Rate	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar	3 Month Jibar
Interest Margin	1.200%	1.450%	1.550%	2.200%	3.000%	3.500%
Current 3m Jibar Rate (25 May 2016)	7.308%	7.308%	7.308%	7.308%	7.308%	7.308%
Total Rate	8.508%	8.758%	8.858%	9.508%	10.308%	10.808%
Interest Days	92	92	92	92	92	92
Interest Payment Due (25 August 2016)	9 644 910	8 829 984	15 182 369	1 917 230	1 688 818	2 724 208
Unpaid Interest	Zero	Zero	Zero	Zero	Zero	Zero

Subordinated loan	1st Loss Sub loan
Initial Notes Aggregate Principal Outstanding Balance	180 000 000
Redemptions this period	0
Principal Outstanding Balance End of Period	180 000 000
Unpaid Interest	Zero



Greenhouse Funding III (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



Portfolio Information

30-Apr-2016

	At Closing	Current		At Closing	Current
Current Loan Balance:	930 117 184	1 867 754 107	Number of Loans	2 238	4 473
Weighted Average Original LTV:	78.23%	77.92%	Weighted Average Concession (Linked to Prime):	0.46%	0.45%
Weighted Average Current LTV:	70.58%	68.82%	Weighted Average PTI:	18.91%	18.73%

Aggregate Outstanding Principal Amount (R Thousand)	Balance	Number	
Total Pool at Beginning of their period	31-Jan-16	1 919 206 776	4 550
Payments	-	-	
Scheduled repayments	(69 410 527)		
Unscheduled repayments	(46 222 428)		
Settlements / Foreclosure Proceeds	(32 121 071)	(77)	
Non eligible loans removed	-		
Total Collections	(147 754 025)	(77)	
Disbursements			
Further Advances	7 836 947		
Withdrawals	35 734 077		
New Loans added during the reporting period	-		
Total Disbursements	43 571 024	-	
Interest and Fees			
Interest Charged	46 106 748		
Fees Charged	899 749		
Insurance Charged	5 723 835		
Total Charges	52 730 332		
Other			
Losses realised			
Total Pool at End of Period	30-Apr-16	1 867 754 107	4 473



Greenhouse Funding III (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



Performance Data

30-Apr-2016

Accounts in Arrears:

Arrears Status	Number of Loans	% of Loans	Outstanding Balance	% of Balance
Current	4 354	97.3%	1 814 526 034	97.2%
1-30 days delinquent	69	1.5%	28 376 664	1.5%
31-60 days delinquent	15	0.3%	6 831 513	0.4%
61-90 days delinquent	11	0.2%	5 635 334	0.3%
91-120 days delinquent	9	0.2%	4 727 079	0.25%
121 plus	15	0.3%	7 657 485	0.41%
Total	4 473	100.0%	1 867 754 107	100.0%
Annualised Default Rate, on loans defaulted since issue date 17 April 2015				0.00%

Defaults / Recoveries / Losses/ SIE for the Quarter:

	Number	Rand Value		Number	Rand Value
Defaults as at the end the month	24	12 384 563	Sales in Executions at the end the period	-	-
Cumulative Defaults since closing	34	17 228 820	Cumulative Sales In Execution since closing	-	-
Foreclosures at the end of the period	-	-	Losses at the end of the period	-	-
Cumulative foreclosures since closing	-	-	Cumulative Losses since closing	1	1 173



Greenhouse Funding III (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



Arrears Reserve and PDL

30-Apr-2016

Reference	Current Level	Arrears Reserve Required Amount	Current amount	Unprovided due to Shortage of Funds
	Proportion of loans in default i.e. 90 days plus *			
1 Arrears Reserve	0.63%	R 1 725 400	R 1 725 400	R -

* Arrears Reserve excludes deceased estates

PRINCIPAL DEFICIENCY LEDGER	Current
Balance on PDL from the Prior Period	-
Potential Redemption Amount	53 729 084
Residual Cashflow after payment of or provision for items one to eight	61 514 662
Principal Deficiency Value	-



Greenhouse Funding III (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



Redraw and Liquidity position

30-Apr-2016

Redraw capacity in the portfolio at the reporting date:

Redraw Limit	At Closing	At Reporting Date	Movement (%)
		30-Apr-16	
Max Redraw	2 051 902	2 412 388	17.57%
Min Redraw	-	-	0.00%
Ave. Redraw	69 009	76 761	11.23%
Aggregate Redraw	154 442 715	343 354 011	122.32%

Liquidity and Redraw reseves / facilities

Reserve	At Closing	Reserve Required Amounts	Current Reserves	Breach
Liquidity (2.75% of Outstanding Notes)	54 312 500	48 805 755	48 805 755	N
Redraw (2.25% of Outstanding Notes plus subordinated loans)	48 487 500	48 487 500	48 487 500	N



Greenhouse Funding III (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



Portfolio Covenants

30-Apr-2016

#	Reference	Initial Level	Current Level	Breached
1	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio concluded by self-employed Borrowers relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 10% .	2.15%	2.13%	N
2	The Weighted Average Concession of the Loan Agreements in the Loan Portfolio is not more than 0.2 percentage points more than the Weighted Average Concession of the Loan Agreements in the Initial Loan Portfolio. (0.64%)	0.46%	0.45%	N
3	The Weighted Average LTV Ratio of the Loan Agreements in the Loan Portfolio is not more than 1.0 percentage point more than the Weighted Average LTV Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date. (71.58%)	70.58%	68.82%	N
4	The Weighted Average PTI Ratio of the Loan Agreements in the Loan Portfolio is not more than 1.0 percentage point more than the Weighted Average PTI Ratio of the Loan Agreements in the Initial Loan Portfolio, each calculated as at the later of the date of origination thereof and the Most Recent Evaluation Date. (19.91%)	18.91%	18.73%	N
5	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio in respect of which Properties have been valued using, inter alia, an AVM relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 75% ; provided that such AVM must be provided by Lightstone Risk Management or such other entity as may be satisfactorily evaluated by the Rating Agencies.	62.21%	60.65%	N
6	The proportion of the Principal Balances of the Loan Agreements in the Loan Portfolio in respect of which the Properties securing such Loan Agreements are not owner-occupied relative to the Principal Balances of all the Loan Agreements in the Loan Portfolio is not more than 35% . Properties will be assumed not to be owner occupied if two or more Properties are registered in the name of the Borrower at the deeds office. Deeds office verification will be performed on or about the Cut-Off Date in order to qualify for acquisition by the Issuer on the Relevant Issue Date and on or about the Transfer Date in order to qualify for substitution after the Relevant Issue Date.	20.38%	18.98%	N

* Note -The WALTV includes the potential REDRAWS



Greenhouse Funding III (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



Loan Pool Characteristics

30-Apr-2016

Current Balance (Capital Outstanding):

Aggregate Current Balance	1 867 754 107
Average Current Balance	417 562
Min Current Balance	(224 120)
Max Current Balance	2 787 074
Weighted Ave LTV (cur) (Including redraws)	68.82%
Original Balance (Total Bond Registered):	

Aggregate Total Bond	2 544 801 988
Average Total Bond	568 925
Min Total Bond	106 978
Max Total Bond	2 900 000
Weighted Ave LTV (Original) (Including redraws)	77.92%

Number of Accounts (at Closing):	2 238
Number of Accounts (Current):	4 473

Fixed Rate Loans:

Proportion of Fixed Rate loans	0.20%
Threshold allowed to remain unhedged	5.00%
Nominal Value of Hedge Required	-
Nominal Value of Existing Hedge	-
Unhedged Excess exposure	-



Greenhouse Funding III (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2013/210846/06)



Loan Pool Characteristics

30-Apr-2016

Distribution of Home Loan Size:

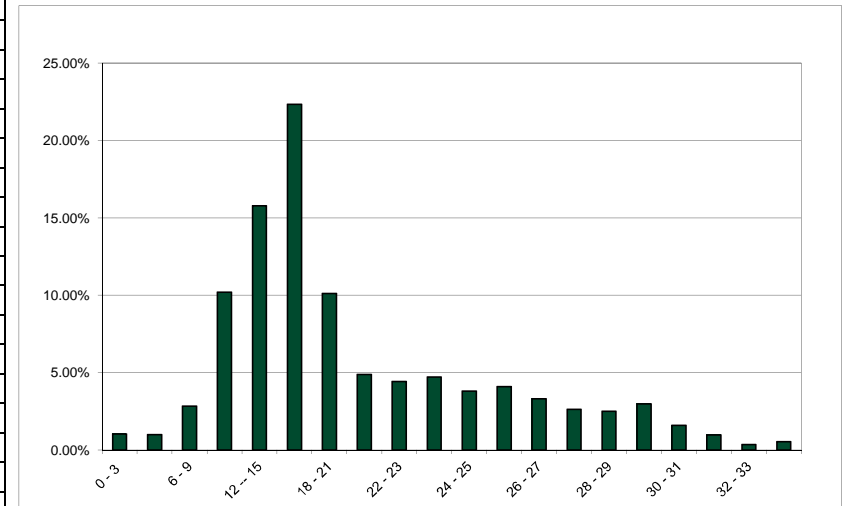
Original Bond (R)	Number of Home Loans				Aggregate Drawn Balance of Home Loans (R)			
	At Closing	At Reporting Date		Increase (Decrease)	At Closing	At Reporting Date		Increase (Decrease)
	#	#	%		Value	Value	%	
<= 100000	71	298	6.66%	227	2 582 984	9 125 926	0.49%	6 542 941
100001 - 200000	362	688	15.38%	326	55 119 602	105 112 251	5.63%	49 992 649
200001 - 300000	392	732	16.36%	340	97 675 990	182 793 983	9.79%	85 117 993
300001 - 400000	410	764	17.08%	354	143 051 845	268 028 437	14.35%	124 976 592
400001 - 500000	374	622	13.91%	248	166 745 483	278 348 756	14.90%	111 603 272
500001 - 600000	228	462	10.33%	234	123 427 206	252 347 252	13.51%	128 920 046
600001 - 700000	152	309	6.91%	157	98 589 839	199 498 138	10.68%	100 908 299
700001 - 800000	87	212	4.74%	125	64 870 249	158 119 065	8.47%	93 248 816
800001 - 900000	54	130	2.91%	76	45 999 973	110 321 084	5.91%	64 321 110
900001 - 1000000	31	80	1.79%	49	29 356 846	75 864 233	4.06%	46 507 387
1000001 - 1100000	17	55	1.23%	38	17 762 668	57 558 159	3.08%	39 795 491
1100001 - 1200000	18	38	0.85%	20	20 708 705	43 731 619	2.34%	23 022 914
1200001 - 1300000	10	19	0.42%	9	12 644 301	23 743 311	1.27%	11 099 010
1300001 - 1400000	8	15	0.34%	7	10 806 741	20 224 005	1.08%	9 417 264
1400001 - 1500000	4	13	0.29%	9	5 713 256	18 881 250	1.01%	13 167 994
1500001 - 1600000	6	12	0.27%	6	9 272 746	18 690 411	1.00%	9 417 664
1600001 - 1700000	7	6	0.13%	(1)	11 562 810	9 724 733	0.52%	(1 838 077)
1700001 - 1800000	1	7	0.16%	6	1 754 521	12 199 860	0.65%	10 445 339
1800001 - 1900000	2	2	0.04%	-	3 679 944	3 707 377	0.20%	27 433
1900001 - 2000000	-	3	0.07%	3	-	5 916 429	0.32%	5 916 429
> 2000000	4	6	0.13%	2	8 791 473	13 817 831	0.74%	5 026 358
Totals	2 238	4 473	100%	2 235	930 117 184	1 867 754 107	100%	937 636 923

Loan Pool Characteristics

30-Apr-2016

Payment to Income:

PTI (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 3	50	1.12%	19 270 631	1.03%
3 - 6	73	1.63%	18 449 389	0.99%
6 - 9	166	3.71%	52 918 232	2.83%
9 - 12	509	11.38%	190 173 678	10.18%
12 -- 15	686	15.34%	294 835 131	15.79%
15 - 18	913	20.41%	417 318 151	22.34%
18 - 21	426	9.52%	188 659 135	10.10%
21 - 22	215	4.81%	90 926 795	4.87%
22 - 23	195	4.36%	82 611 558	4.42%
23 - 24	198	4.43%	88 060 864	4.71%
24 - 25	165	3.69%	71 100 644	3.81%
25 - 26	178	3.98%	76 253 757	4.08%
26 - 27	150	3.35%	61 787 428	3.31%
27 - 28	126	2.82%	48 920 618	2.62%
28 - 29	124	2.77%	46 584 951	2.49%
29 - 30	142	3.17%	55 478 562	2.97%
30 - 31	84	1.88%	29 742 839	1.59%
31 - 32	39	0.87%	18 095 298	0.97%
32 - 33	22	0.49%	6 561 908	0.35%
> 33	12	0.27%	10 004 538	0.54%
Totals	4 473	100%	1 867 754 107	100%

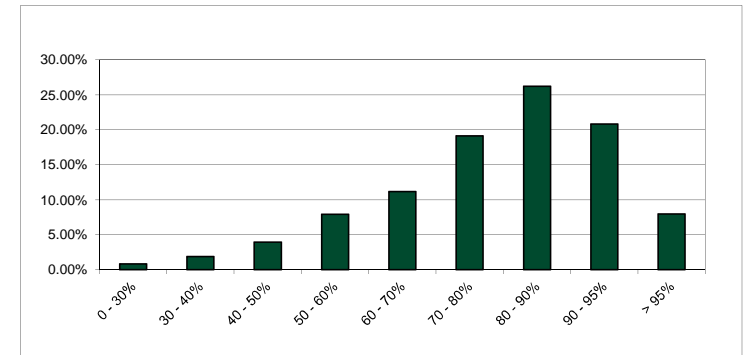


Loan Pool Characteristics

30-Apr-2016

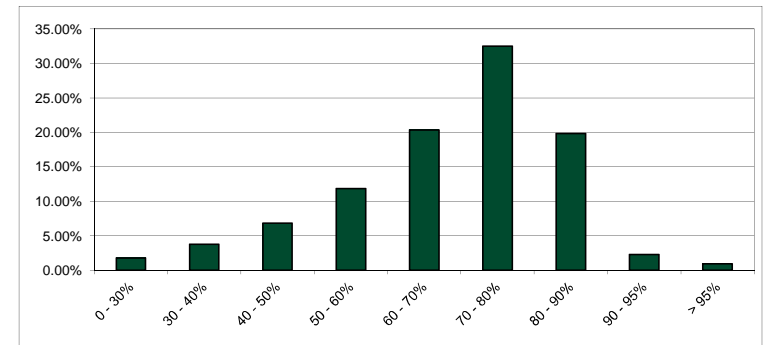
Original Loan To Value Ratio :

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	77	1.72%	15 765 987	0.84%
30 - 40%	141	3.15%	35 486 764	1.90%
40 - 50%	237	5.30%	74 167 325	3.97%
50 - 60%	383	8.56%	148 241 034	7.94%
60 - 70%	468	10.46%	208 351 440	11.16%
70 - 80%	757	16.92%	357 552 612	19.14%
80 - 90%	1 005	22.47%	489 664 143	26.22%
90 - 95%	923	20.63%	389 127 659	20.83%
> 95%	482	10.78%	149 397 143	8.00%
Totals	4 473	100%	1 867 754 107	100%



Current Loan To Value Ratio: (LTV's calculated includes potential redraws)

LTV (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 30%	177	3.96%	32 955 826	1.76%
30 - 40%	271	6.06%	69 875 529	3.74%
40 - 50%	384	8.58%	127 463 898	6.82%
50 - 60%	549	12.27%	221 416 061	11.85%
60 - 70%	865	19.34%	379 546 749	20.32%
70 - 80%	1 343	30.02%	607 032 467	32.50%
80 - 90%	763	17.06%	370 636 132	19.84%
90 - 95%	84	1.88%	41 992 867	2.25%
> 95%	37	0.83%	16 834 579	0.90%
Totals	4 473	100%	1 867 754 107	100%

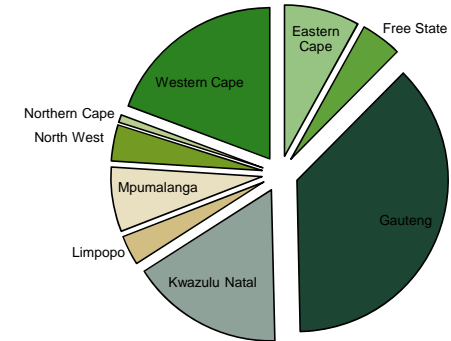


Loan Pool Characteristics

30-Apr-2016

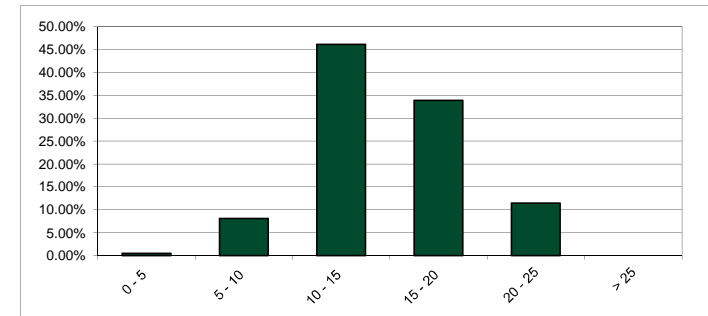
Geographical Split by Province:

Region	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Eastern Cape	376	8.41%	146 032 524	7.82%
Free State	232	5.19%	79 276 679	4.24%
Gauteng	1 559	34.85%	675 584 958	36.17%
Kwazulu Natal	729	16.30%	295 842 285	15.84%
Limpopo	158	3.53%	57 341 975	3.07%
Mpumalanga	292	6.53%	125 304 825	6.71%
North West	189	4.23%	70 053 265	3.75%
Northern Cape	38	0.85%	14 927 307	0.80%
Western Cape	773	17.28%	350 412 502	18.76%
NO Data	127	2.84%	52 977 787	2.84%
Totals	4 473	100%	1 867 754 107	100%



Remaining Loan Maturity:

Number of years to maturity	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 5	64	1.43%	9 073 077	0.49%
5 - 10	534	11.94%	151 823 948	8.13%
10 - 15	2 327	52.02%	860 896 800	46.09%
15 - 20	1 207	26.98%	632 490 864	33.86%
20 - 25	341	7.62%	213 469 418	11.43%
> 25	-	0.00%	-	0.00%
Totals	4 473	100%	1 867 754 107	100%





Greenhouse Funding III (RF) Ltd

(Public Company incorporated in the Republic of South Africa under number 2013/210846/06)

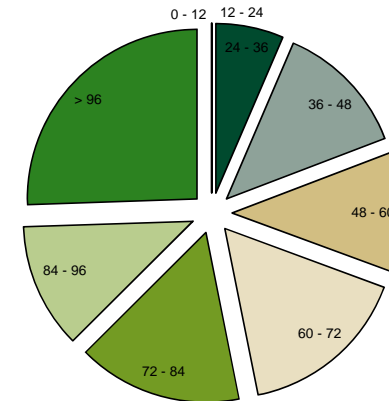


Loan Pool Characteristics

30-Apr-2016

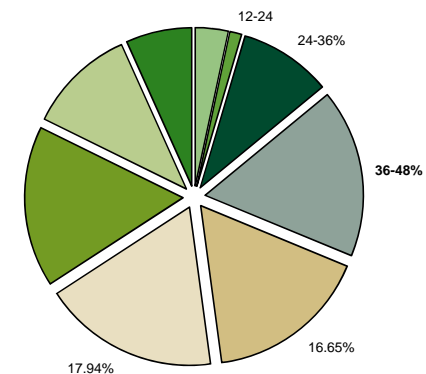
Seasoning since inception: (time period the loan has been on Nedbanks books)

Weighted Average Seasoning Since Inception					88
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	-	0.00%	-	0.00%	
12 - 24	-	0.00%	-	0.00%	
24 - 36	206	4.61%	120 711 148	6.46%	
36 - 48	427	9.55%	237 860 589	12.74%	
48 - 60	407	9.10%	213 278 700	11.42%	
60 - 72	653	14.60%	303 373 372	16.24%	
72 - 84	729	16.30%	292 826 456	15.68%	
84 - 96	706	15.78%	222 734 614	11.93%	
> 96	1 345	30.07%	476 969 227	25.54%	
Totals	4 473	100%	1 867 754 107	100%	



Seasoning since registration: (time period since most recent registration)

Weighted Average Seasoning Since Registration					61
Number of Months	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)	
0 - 12	83	1.86%	62 709 540	3.36%	
12 - 24	33	0.74%	22 800 572	1.22%	
24 - 36	323	7.22%	176 635 664	9.46%	
36 - 48	627	14.02%	321 073 403	17.19%	
48 - 60	638	14.26%	310 941 000	16.65%	
60 - 72	785	17.55%	335 054 925	17.94%	
72 - 84	819	18.31%	307 681 439	16.47%	
84 - 96	738	16.50%	205 137 740	10.98%	
> 96	427	9.55%	125 719 824	6.73%	
Totals	4 473	100%	1 867 754 107	100%	

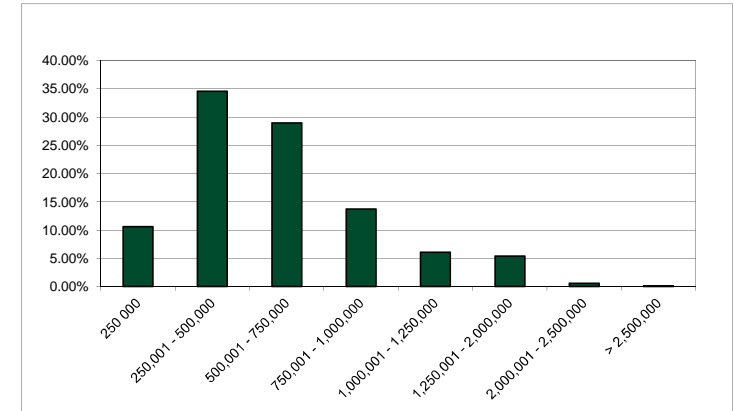


Loan Pool Characteristics

30-Apr-2016

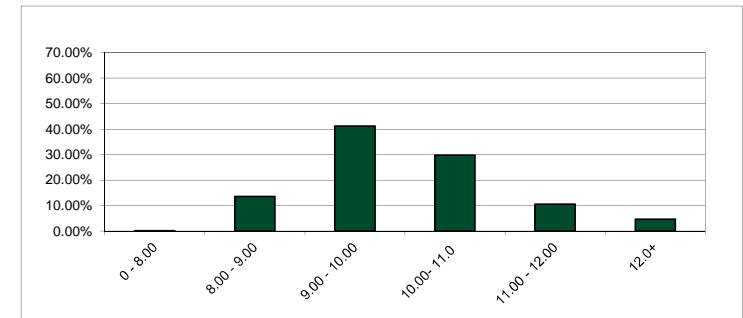
Outstanding Balance:

Home Loan (R)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
250 000	1 359	30.38%	197 899 071	10.60%
250,001 - 500,000	1 745	39.01%	645 510 281	34.56%
500,001 - 750,000	893	19.96%	540 291 991	28.93%
750,001 - 1,000,000	300	6.71%	255 857 780	13.70%
1,000,001 - 1,250,000	103	2.30%	113 538 425	6.08%
1,250,001 - 2,000,000	67	1.50%	100 838 728	5.40%
2,000,001 - 2,500,000	5	0.11%	11 030 757	0.59%
> 2,500,000	1	0.02%	2 787 074	0.15%
Totals	4 473	100%	1 867 754 107	100%



Interest Rate Distribution (Prime = 10.25%):

Rate Charged (%)	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 8.00	8	0.18%	2 738 695	0.15%
8.00 - 9.00	540	12.07%	252 905 784	13.54%
9.00 - 10.00	1 813	40.53%	770 587 080	41.26%
10.00- 11.0	1 343	30.02%	555 649 936	29.75%
11.00 - 12.00	508	11.36%	198 095 279	10.61%
12.0+	261	5.84%	87 777 333	4.70%
Totals	4 473	100%	1 867 754 107	100%

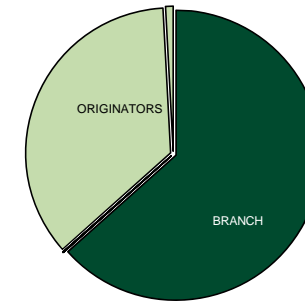


Loan Pool Characteristics

30-Apr-2016

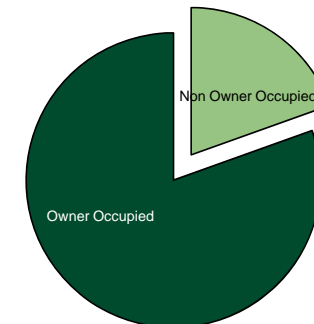
Loan Originator Channel:

Channel	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
BRANCH	2 727	60.97%	1 184 399 845	63.41%
BUSINESS DIRECT	-	0.00%	-	0.00%
CONSULTANT	-	0.00%	-	0.00%
ELECTRONIC BANKING	-	0.00%	-	0.00%
HOMELOANS DIRECT	-	0.00%	-	0.00%
INTERMEDIARY	-	0.00%	-	0.00%
ORIGINATORS	1 708	38.18%	667 632 025	35.75%
No Data	38	0.85%	15 722 238	0.84%
Totals	4 473	100%	1 867 754 107	100%



Owner Occupancy Type:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Non Owner Occupied	920	20.57%	354 503 069	18.98%
Owner Occupied	3 427	76.62%	1 460 405 563	78.19%
No Data	126	2.82%	52 845 475	2.83%
Totals	4 473	100%	1 867 754 107	100%

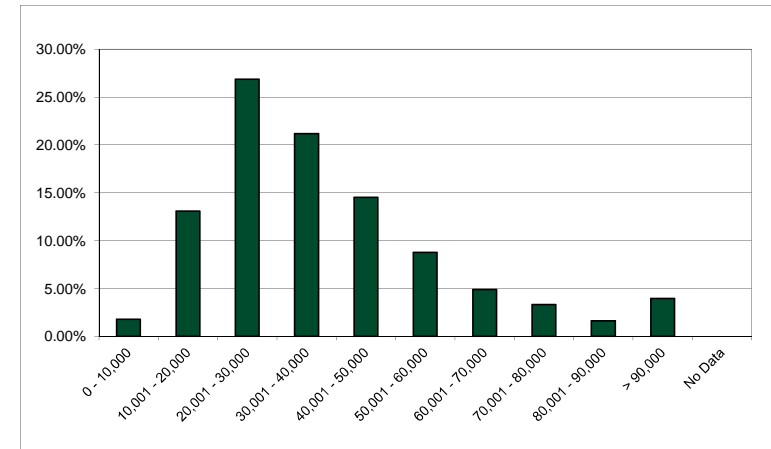


Loan Pool Characteristics

30-Apr-2016

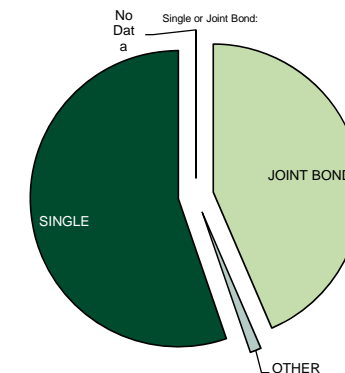
Borrower's Income:

Income bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 10,000	132	2.95%	33 239 986	1.78%
10,001 - 20,000	978	21.86%	244 621 764	13.10%
20,001 - 30,000	1 408	31.48%	501 930 647	26.87%
30,001 - 40,000	869	19.43%	395 694 199	21.19%
40,001 - 50,000	493	11.02%	271 073 496	14.51%
50,001 - 60,000	256	5.72%	163 821 860	8.77%
60,001 - 70,000	131	2.93%	91 339 526	4.89%
70,001 - 80,000	85	1.90%	62 115 018	3.33%
80,001 - 90,000	38	0.85%	30 235 780	1.62%
> 90,000	83	1.86%	73 681 831	3.94%
No Data	-	0.00%	-	0.00%
Totals	4 473	100%	1 867 754 107	100%



Single or Joint Bond:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
JOINT BOND	1 875	41.92%	812 820 440	43.52%
OTHER	53	1.18%	22 633 238	1.21%
SINGLE	2 545	56.90%	1 032 300 429	55.27%
No Data	-	0.00%	-	0.00%
Totals	4 473	100%	1 867 754 107	100%

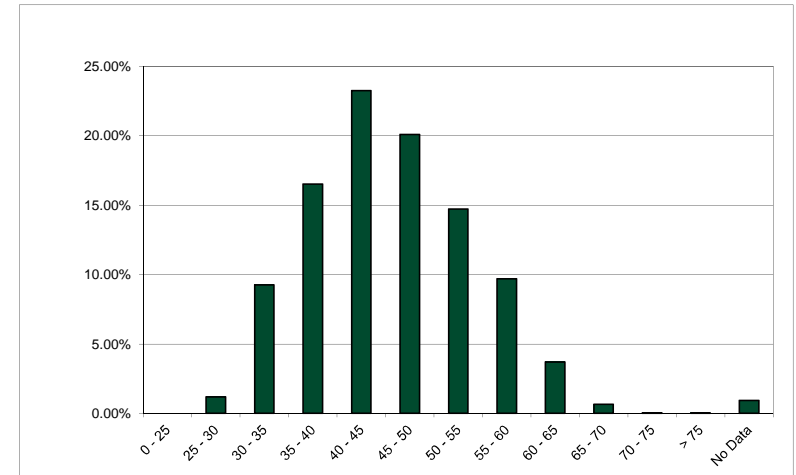


Loan Pool Characteristics

30-Apr-2016

Borrower's Age:

Age bracket	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
0 - 25	-	0.00%	-	0.00%
25 - 30	50	1.12%	21 972 270	1.18%
30 - 35	360	8.05%	172 800 087	9.25%
35 - 40	639	14.29%	308 454 417	16.51%
40 - 45	954	21.33%	434 208 278	23.25%
45 - 50	890	19.90%	375 288 032	20.09%
50 - 55	740	16.54%	274 881 809	14.72%
55 - 60	516	11.54%	181 018 572	9.69%
60 - 65	226	5.05%	68 924 158	3.69%
65 - 70	50	1.12%	12 210 075	0.65%
70 - 75	3	0.07%	341 776	0.02%
> 75	1	0.02%	187 022	0.01%
No Data	44	0.98%	17 467 610	0.94%
Totals	4 473	100%	1 867 754 107	100%



Owner Employment Status:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Formally Employed	4 341	97.05%	1 810 813 839	96.95%
Self Employed	132	2.95%	56 940 268	3.05%
Totals	4 473	100%	1 867 754 107	100%



Loan Pool Characteristics

30-Apr-2016

Property Valuation Method:

Method	Number of Home Loans	Proportion of Total Number (%)	Aggregate Drawn Balance of Home Loans (R)	Proportion of Total Amount (%)
Desktop	2 713	60.65%	1 146 099 562	61.36%
Physical	1 745	39.01%	714 862 639	38.27%
No Data	15	0.34%	6 791 906	0.36%
Totals	4 473	100%	1 867 754 107	100%

